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PATRICK STAVES NAMED EVP OF AFT HOLDINGS

Newly created position signifies group's growth and security

LOUISIANA—J. Douglas Hines, chairman and general partner of AFT Holdings, Inc., announced today that Mr. Patrick Staves has been named executive vice president of the investment and management group. The position of EVP was created due to the expansion of the groups' holdings over the past several years.

"I view this development as critical to the present and future security of operating partners, managers and, above all, our employees," said Hines. "It's a bridge to the future."

Mr. Staves has a long history with AFT's key partners and will work with each to develop their long-term opportunities and short-term goals.

In the new position, Staves will assume direct responsibility for all financial and collaborative initiatives between the holding group and its affiliated companies. These areas include financial, legal, fiduciary, IT and day-to-day operational support management. Additionally, Staves will work on mergers and acquisitions, and long- and short-term strategic planning.

"For those of us who have worked with Patrick over the years, we are excited about his engagement, and we look forward to building a strong, strategic future as we move forward," said Hines.

Prior to joining AFT Holdings, Inc., Mr. Staves spent more than 15 years collaboratively leading teams in both public and private environments. Most recently, Staves served as operations manager at Laitram, a privately held food processing OEM in New Orleans. He holds a management degree from Tulane University.

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ABOUT AFT HOLDINGS, INC.

AFT Holdings, Inc. is an international investment and management group whose diverse portfolio includes commercial and residential real estate, sustainable foods development, global fishing fleets and technology. More at www.aftholdings.com.